

## Sturton Street Methodist Church Budget Projection, 2011–2015

	2009–10	2010–11	2011–12	2012–13	2013–14	2014–15	<i>Perc. Inc.</i>
<i>Donations</i> <sup>1</sup>	£6,685	£6,481	£6,455	£6,584	£6,716	£6,850	2%
<i>Lettings</i>	£7,820	£7,206	£7,350	£7,497	£7,647	£7,800	2%
<i>Interest/Investments</i> <sup>2</sup>	£39	£98	£99	£98	£97	£94	0.5% capital
<i>Grants</i> <sup>3</sup>	£2,425						
<i>Misc</i>	£132						
<b><i>Income</i></b>	<b>£17,102</b>	<b>£13,784</b>	<b>£13,904</b>	<b>£14,180</b>	<b>£14,460</b>	<b>£14,744</b>	
<i>Circuit Assessment</i> <sup>4</sup>	£2,830	£2,956	£3,104	£3,260	£3,423	£3,594	5%
<i>Utilities/Insurance/Cleaning</i> <sup>5</sup>	£2,890	£4,292	£5,215	£5,476	£5,750	£6,038	5%
<i>Repairs</i>	£1,156	£2,000	£2,100	£2,205	£2,315	£2,431	5%
<i>Major projects</i> <sup>6</sup>	£12,124	£2,500	£2,500	£2,500	£2,500	£2,500	£2,500 p/a
<i>Grants</i>	£620	£721	£735	£750	£765	£780	10% lettings
<i>Loan repayments</i> <sup>7</sup>	£850	£850					repaid '11
<i>Misc</i>	£287	£300	£309	£318	£328	£338	3%
<b><i>Expenditure</i></b>	<b>£20,758</b>	<b>£13,619</b>	<b>£13,964</b>	<b>£14,509</b>	<b>£15,080</b>	<b>£15,680</b>	
<i>Opening Balance</i>	£23,223	£19,567	£19,732	£19,672	£19,343	£18,723	
<b><i>Net Receipts/Payments</i></b>	<b>£-3,656</b>	<b>£165</b>	<b>£-60</b>	<b>£-329</b>	<b>£-620</b>	<b>£-936</b>	
<i>Closing Balance</i>	£19,567	£19,732	£19,672	£19,343	£18,723	£17,787	
<i>Required Reserves at Y/E</i> <sup>8</sup>	£4,314	£5,135	£5,682	£5,902	£6,133	£6,374	
<b><i>Unrestricted Funds Y/E</i></b>	<b>£15,253</b>	<b>£14,597</b>	<b>£13,990</b>	<b>£13,441</b>	<b>£12,590</b>	<b>£11,413</b>	
	<i>Actual</i>	<i>Estimated</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	

## **Notes**

<sup>1</sup> 2011–12 figure takes account of drop in Gift Aid from 28% to 25% from April 2011.

<sup>2</sup> Calculated at nominal interest rate on opening balance for the year.

<sup>3</sup> Grants may well be sought towards costs of specific projects, we consider here only how much the church could contribute.

<sup>4</sup> Capped by Circuit at inflation + 3%, may well exceed 5% in individual years.

<sup>5</sup> 2010–11 figure includes cost of 7 months' contract cleaning, future years 12 months'. 2011–12 figure adjusted for VAT rate change.

<sup>6</sup> Possible church contribution to any property/development projects over next 5 years.

<sup>7</sup> Cambridgeshire Historic Churches Trust – final installment of loan repaid March 2011.

<sup>8</sup> Calculated according to current Reserves Policy.